

RUSSIAN FUEL MARKET

Weekly Analytical Publication

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- Refinery margins indices stop growing
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- Russian refinery margins go negative

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- Retail gasoline is becoming increasingly loss-making
- Refining continues to suffer losses

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- Brent crude is rising again on the London-based ICE exchange
- Wholesale gasoline prices continue to climb in Russia
- Retail gasoline is incurring big losses
- Refining continues to suffer losses

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- High figures on U.S. crude stockpiles freeze the increase in oil prices
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- Refineries keep being loss-making

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- Small-scale wholesale and retail margins fall again as manufacturers hike prices

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- Gasoline refineries continue to operate at a loss due to drop in fuel oil crack spread in Europe
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- June diesel fuel “damper” may go negative
- New “damper” to be launched on July 1
- Tax cut on oil excise duty up again in May – now at almost 60 billion roubles

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Russian Fuel Market

Weekly analytical publication

Sources of information

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Methodology

Methodology of published indicators is available upon request

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